



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**CASH FLOW STATEMENT**  
in the period from 01.01. to 31.03.2026.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.03.2026.	01.01.-31.03.2025.
1	2	3	4
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	10.948.093	11.789.214
1. Interest	3 0 0 2	7.419.907	8.017.797
2. Fees	3 0 0 3	3.463.199	3.452.272
3. Other operating income	3 0 0 4	64.987	319.145
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	7.015.271	6.835.337
5. Interest	3 0 0 7	2.592.176	2.474.779
6. Fees	3 0 0 8	1.411.411	1.314.958
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	1.591.895	1.354.676
8. Taxes, contributions and other duties charged to income	3 0 1 0	258.353	162.359
9 Other operating expenses	3 0 1 1	1.161.436	1.528.565
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	3.932.822	4.953.877
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	65.099	23.111.793
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	23.015.353
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	0	0
14. Increase in other financial liabilities	3 0 1 9	65.099	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	96.440
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	38.633.009	24.186.428
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	31.837.869	0
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	1.175.960	198.922
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	5.617.499	23.937.172
20. Decrease in other financial liabilities	3 0 2 6	0	50.334
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	1.681	0
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	3.879.242
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	34.635.088	0
22. Profit tax paid	3 0 3 0	821.500	597.868
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	3.281.374
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	35.456.588	0
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	17.169.724	7.191.327
1. Investment in investment securities	3 0 3 5	17.169.724	7.191.327
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	9.206.630	11.082.137
6. Investment into investment securities	3 0 4 1	9.183.663	11.031.095
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	22.967	51.042
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	7.963.094	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	3.890.810

ITEM	ADP code	Amount	
		01.01.-31.03.2026.	01.01.-31.03.2025.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)		2.348.146	54
1. Capital increase	3 0 4 8	0	0
2. Subordinated liabilities	3 0 4 9	0	0
3. Loans taken	3 0 5 0	2.348.146	54
4. Issuance of securities	3 0 5 1	0	0
5. Sale of own shares	3 0 5 2	0	0
6. Other inflow from financing activities	3 0 5 3	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 4	2.311.985	2.125.122
7. Purchase of own shares	3 0 5 5	0	0
8. Subordinated liabilities	3 0 5 6	0	0
9. Loans taken	3 0 5 7	2.194.665	1.998.685
10. Issuance of securities	3 0 5 8	0	0
11. Other outflow from financing activities	3 0 5 9	117.320	126.437
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 0	36.161	0
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 1	0	2.125.068
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 2	30.531.062	42.092.388
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 3	57.988.395	44.826.892
F. NET INCREASE IN CASH (3063-3064)	3 0 6 4	0	0
G. NET DECREASE IN CASH (3064-3063)	3 0 6 5	27.457.333	2.734.504
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 6	105.400.840	109.358.651
I. EXCHANGE RATE GAINS	3 0 6 7	15.012	3.184
J. EXCHANGE RATE LOSSES	3 0 6 8	0	0
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 6 9	77.958.519	106.627.331

Person responsible for preparing the financial statementant

In Belgrade,  
on 17.04.2026.

Legal representative of the Bank

